

Products Liability Insurance

This insurance covers the insured against any legal liability to compensate third parties for death, bodily injury or damage to their property caused by a product fault. The perils which result in the failure of the product depend on the specific nature of the product and may include:-

- Faulty manufacture.
- Faulty design.
- Faulty packaging.
- Incorrect or misleading instructions.

Who can benefit from this insurance cover ?

Examples of some of the areas where this insurance class will be useful are set out below.

(i) Manufacturers

For example, faulty electrical wiring and wrong instructions may cause:-

- Injury to people using the products; and
- Damage to property.

(ii) Pharmaceutical Companies

- Unwanted side effects of drugs.

(iii) Food Industry

- Use of some ingredients may cause sickness or death.

NB: The above is for information purposes only. Please consult your insurance company or insurance broker for details and information and assistance.

The information was compiled from online sources (local insurance company websites) and product literature on insurance products that are available in the Zimbabwean insurance market.